

Daniel Newman, Esq., Receiver
Nelson Mullins Riley & Scarborough LLP
21st Floor, One Biscayne Tower, 2 S. Biscayne Blvd, Miami, FL 33131
305-373-9400

STANDARDIZED FUND
ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

Consolidated Founding Partners Entities ¹
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 09/01/21 to 12/31/21

Note 1: Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
 Receivership; Civil Court Docket No. 2:09-cv-229-F4M-29SPC
 Reporting Period 09/01/21 to 12/31/21

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 09/01/2021): (See Schedule 1.1)			\$ 93,007,418.89
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest / Dividend Income (See Schedule 4.1)	25,602.23		
Line 5	Business Asset Liquidation (See Schedule 5.1)			
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income	20,223,048.16		
Line 8	Miscellaneous - Other			
	Total Funds Available (Lines 1-8)		\$ 20,248,650.39	\$ 113,256,069.28
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Approved Claimants ²		325,330.00	
Line 10	Disbursements for Receivership Operations (See Schedule 10.1)			
Line 10a	Disbursements to Professionals	441,347.82		
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses	(3.50)		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	5,923,498.33		
	2. Litigation Expenses ³	124,897.60		
	Total Third-Party Litigation Expenses	6,048,395.93		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	Total Disbursements for Receivership Operations		\$ 6,489,740.25	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund			
Line 12	Disbursements to Court / Other:			
Line 12a	Investment Expenses / Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court / Other:			
	Total Funds Disbursed (Lines 9-11)			\$ 6,815,070.25
Line 13	Ending Balance (As of 12/31/2021): (See Schedule 13.1)			\$ 106,440,999.03

Note 2: "Approved Claimants" refers to those included on the Revised Schedule A submitted with Receiver's Motion for Court Approval of Interim Distribution of Funds [D.E. 531] and the Court Order approving same [D.E.542].


Note 3: This amount includes monies paid to the Receiver's Special Counsel for costs and interest pursuant to court order (D.E. 551).

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
 Receivership; Civil Court Docket No. 2:09-cv-229-FM-29SPC
 Reporting Period 09/01/21 to 12/31/21

		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets			
Line 14a	Cash & Cash Equivalents			\$106,440,999.03
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund - Net Assets			\$106,440,999.03

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
	<i>Report of Items NOT To Be Paid by the Fund:</i>			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	Plan Implementation Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court / Other Not Paid by the Fund:			
Line 16a	Investment Expenses / CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements for to Court / Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims			
Line 18a	# of Claims Received This Reporting Period			0
Line 18b	# of Claims Received Since Inception of Fund ⁴			220
Line 19	No. of Approved Claimants			
Line 19a	# of Approved Claimants Paid This Reporting Period			2
Line 19b	# of Approved Claimants Paid Since Inception of Fund			190

Note 4: These claims refer to the total Proofs of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349] as well as those claims submitted in response to the Receiver's Motion for Approval of Claims Process for Non-Investor Creditors [D.E. 502] and the Court Order approving same [D.E. 503].

Receiver: 
 By: _____
 (Signature)
 Daniel Newman
 (printed name)
 Receiver
 (title)
 Date: 2/23/22

SCHEDULE 1.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
Reporting Period 09/01/21 to 12/31/21**

DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	10/1/2021	\$ 7,240.57
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	10/1/2021	1,451,456.07
Hybrid Value Fund	Citi Private Bank	9135069476	10/1/2021	2,291,518.48
Stable Value Fund	Citi Private Bank	9135069434	10/1/2021	799,744.88
Stable Value Fund II	Citi Private Bank	9135069463	10/1/2021	55,920.16
Stable Value Fund	Wells Fargo Bank	6072429126	10/1/2021	88,401,538.73
		6072429571		
Stable Value Fund	Wells Fargo Bank	(opened 11/3/2021)	10/1/2021	-
				\$ 93,007,418.89

SCHEDULE 4.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
10/29/2021	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	\$ 61.64
11/30/2021	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	35.79
12/31/2021	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	12.33
10/31/2021	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	97.31
11/30/2021	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	56.51
12/31/2021	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	19.46
10/29/2021	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	19.62
11/30/2021	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	5.73
12/31/2021	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	1.27
10/29/2021	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	2.37
11/30/2021	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	1.38
12/31/2021	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	0.47
11/30/2021	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	12,242.54
12/31/2021	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	13,045.81
							<u>\$ 25,602.23</u>

SCHEDULE 7.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 7, THIRD-PARTY LITIGATION

Date	Bank Name	Account Name	Account Number	Ref	Payor	Purpose	Amount
10/28/2021	Wells Fargo Bank	SVF	6072429126	Wire	Mayer Brown LLP	Mayer Brown Settlement	\$ 20,223,048.16
							<u>\$ 20,223,048.16</u>

SCHEDULE 9.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 9, DISTRIBUTIONS TO APPROVED CLAIMANTS

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee / Claimant Number	Purpose	Amount
10/22/2021	Wells Fargo Bank	SVF	6072429126	1207	94	Distribution to Approved Claimant	\$ 215,295.00
11/19/2021	Wells Fargo Bank	SVF	6072429126	1208	188	Distribution to Approved Claimant	110,035.00
							<u>\$ 325,330.00</u>

SCHEDULE 10.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 10a, DISBURSEMENTS TO PROFESSIONALS

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
10/13/2021	Citi Private Bank	SVF	9135069434	1135	Nelson Mullins Broad & Cassel	Receiver's Counsel - Attorney Fees	\$ 398,307.26
10/14/2021	Citi Private Bank	SVF	9135069434	1136	Berkowitz Pollack Brant	Accountant Fees	43,040.56
							<u>\$ 441,347.82</u>

DETAIL OF LINE 10d, INVESTMENT EXPENSES

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
10/6/2021	Wells Fargo Bank	SVF	6072429126	Credit	Wells Fargo Bank	Bank Service Charge Reversal	\$ (3.50)
10/29/2021	Wells Fargo Bank	SVF	6072429126	Credit	Wells Fargo Bank	Bank Service Charge Reversal	(3.50)
11/1/2021	Wells Fargo Bank	SVF	6072429126	Debit	Wells Fargo Bank	Bank Service Charge	3.50
11/30/2021	Wells Fargo Bank	SVF	6072429126	Credit	Wells Fargo Bank	Bank Service Charge Reversal	(3.50)
12/8/2021	Wells Fargo Bank	SVF	6072429126	Debit	Wells Fargo Bank	Bank Service Charge	3.50
							<u>\$ (3.50)</u>

DETAIL OF LINE 10e1, THIRD-PARTY LITIGATION EXPENSES - Attorney Fees

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
10/14/2021	Citi Private Bank	SVF	9135069434	1132	Hemming Morse LLP	Consultant Fees for E&Y Case	\$ 90,165.00
11/22/2021	Wells Fargo Bank	SVF	6072429126	Wire	Beus Gilbert McGroder	Special Counsel Fees for Mayer Brown case	5,833,333.33
							<u>\$ 5,923,498.33</u>

DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
10/18/2021	Citi Private Bank	SVF	9135069434	1137	Beus Gilbert PLLC	Costs and Interest to Special Counsel for Mayer Brown case	\$ 36,037.07
12/2/2021	Citi Private Bank	SVF	9135069434	Wire	American Arbitration Association	Arbitrators' Fees	81,250.00
12/14/2021	Citi Private Bank	SVF	9135069434	Wire	Innovative Service Technology	Data Processing and Storage	1,568.69
12/14/2021	Citi Private Bank	SVF	9135069434	Wire	Innovative Service Technology	Data Processing and Storage	1,568.76
12/14/2021	Citi Private Bank	SVF	9135069434	Wire	Innovative Service Technology	Data Processing and Storage	1,568.83
12/16/2021	Citi Private Bank	SVF	9135069434	Wire	Veritext	Court Reporting	2,904.25
							<u>\$ 124,897.60</u>

SCHEDULE 13.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	12/31/2021	\$ 7,240.57
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	12/31/2021	1,451,565.83
Hybrid Value Fund	Citi Private Bank	9135069476	12/31/2021	2,291,691.76
Stable Value Fund	Citi Private Bank	9135069434	12/31/2021	143,361.08
Stable Value Fund II	Citi Private Bank	9135069463	12/31/2021	55,924.38
Stable Value Fund	Wells Fargo Bank	6072429126	12/31/2021	81,631.67
Stable Value Fund	Wells Fargo Bank	6072429571	12/31/2021	102,409,583.74
				\$ 106,440,999.03